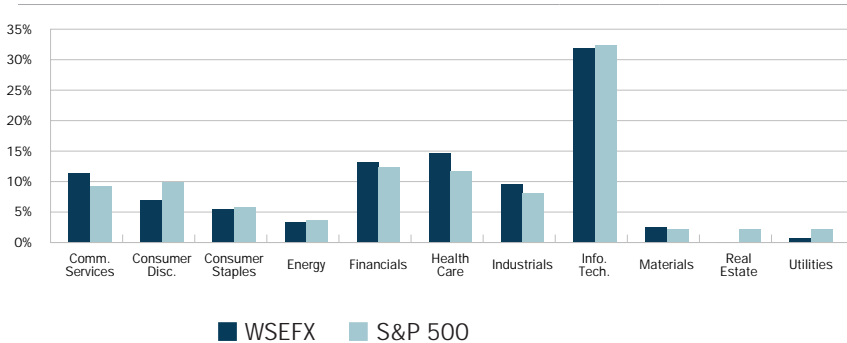


SECTOR ALLOCATION



TOP 10 HOLDINGS

Company	Ticker	Weight
Microsoft	MSFT	9.4%
Alphabet	GOOG/L	8.3%
Apple	AAPL	8.2%
Walmart	WMT	4.2%
JPMorgan Chase	JPM	3.8%
Accenture	ACN	3.1%
Johnson & Johnson	JNJ	2.6%
UnitedHealth Group	UNH	2.8%
Applied Materials	AMAT	2.9%
Total		48.4%

CALENDAR YEAR PERFORMANCE

	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011
WSEFX	2.16%	-4.26%	-12.95%	24.45%	10.75%	0.92%	8.77%	11.29%	-31.35%	24.52%	16.90%	1.19%
S&P 500	-9.11%	-11.88%	-22.10%	28.68%	10.88%	4.91%	15.78%	5.49%	-37.00%	26.45%	15.07%	2.11%
	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
WSEFX	11.17%	30.08%	10.04%	-0.48%	11.80%	20.77%	-2.54%	32.30%	13.28%	28.00%	-13.55%	16.29%
S&P 500	16.00%	32.39%	13.69%	1.38%	11.96%	21.83%	-4.38%	31.49%	18.40%	28.71%	-18.11%	26.29%

Performance data quoted represents past performance; past performance does not guarantee future results.

PORTFOLIO MANAGEMENT

Portfolio Manager
 GH'd\Yb'5a nci brä7: 5
 HW]bhWU'6Uffcgz7: 5
 A Uf_ NU[UHUz7: 5

ABOUT THE ADVISER

6cgrcb'Ffi ghK U'XYb' dWffh\Y'5Xj JgYfi L]g'hY]bj Ygha YbhUXj JgYf'cZH.Y: i bX'UbX'U'k \c`n'ck bYX'gl Vg]X]UfmcZ6cgrcb'Ffi ghK U'XYb'7ca dUbmfi6cgrcb'Ffi ghK U'XYb'lzU'A UggUW'i gYhg VWUfh'fYX VUb_ UbX'f'i ghV'a dUbmfi6cgrcb'Ffi ghK U'XYb JgUb]bXYdYbXYbhZ'Ya d'cnyY'ck bYX'Ufa 'dfcj]X]b[]bj Ygha Ybh a UbU[Ya YbhgYf]]W c_ i U H

FUND RISKS

9ei]mgWf]HYg f]cWg'UFY [YbYFU'ma cfY] c'U]Y'UbX'Wffma cfY f]g_ h'Ub U'YX]bV'a Y gYW f]HYg f]VcbX'g'UbX'a cbYma Uf_Yh]bj Ygha Ybhg' h'Y bYhUggYh j U'i Y'dYf'g'UFY cZH.Jg: i bX'k]' U' V] UY' Ug'h'Y j U'i Y'cZH.Y' gYW f]HYg]b'h'Y dcf]c']c' W'Ub[Yg''7ca a cb' g'cWg'z'UbX'Z bX'g']bj Yghb[]b'V'a a cb' g'cWg'z [YbYFU'mdfcj]XY [fYU'Yf'fYh fbg'cj Yf'cb[]h'a Y dYf]cX'g'h'Ub U'YX]bV'a Y gYW f]HYg' h'Y: i bX'Jg'V'a d'f]gYX' d'f]a Uf]mcZ'Ve'i]mgWf]HYg'UbX' Jg'g' V'YV'h'c' a Uf_Yhf]g_ "G'cW'g'a U'h'XYW]b'Y'Xi Y'rc [YbYFU'a Uf_Yh'UbX'Y'V'bc'a]W'z'X]h'cb'g'cf'Xi Y'rc V'a dUbm'gd'Y'U'W'W'W'a g'UbW'g' h'Y'5Xj JgYfi]bh[fU]h'cb'cZ9G; risks and opportunities and/or active ownership activities may cause the Fund to perform differently from a fund that uses a different methodology. ESG in- hY[fU]h'cb'a U'h'W'i g'Y'h'Y: i bX'rc'Z'fY[c]bj Ygha Ybh'cddcfh' b]HYg'h'Uha U'm'c'h'Y'fk Jg'Y'Y'UXj UbhU[Y'ci g' h'Y: i bX'ng'9G; g'W'Y'Y'b[]W]Y'f]U'a U'h]bU' YbW' h'Y' Fund's exposure to certain companies, sectors, and/or industries, which may adversely affect the Fund's performance depending on how such companies, gYV'c'f'g'z'UbX'#cf]bXi g'f]Yg'UFY dYf'Z'fa]b['fY'U]j Y'rc' h'Y'a Uf_YH' d' UXX]h'cb'z'h'Y: i bX'a U'm[U]b]bX]fYV'h'Yl d'cg' fY'rc'Vi g]b'Ygg'Y'g'cf U'W]j]HYg]bV'z'bg]g'Y'h' with the Fund's ESG-related criteria in a variety of ways, including one company's investments, joint ventures, etc.

ADDITIONAL DISCLOSURES