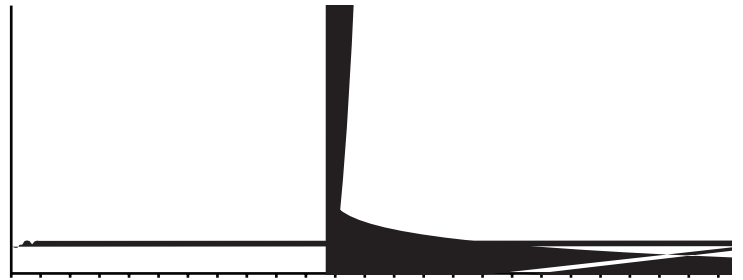


## FUND FACTS

*Performance data for three years and longer is annualized. Performance represents Fund fees and expenses associated with a mutual fund nor the impact of taxes. Returns quoted are past performance and do not guarantee future results; current performance may be lower or higher. Investment returns and principal value will vary; there may be a gain or loss when shares are sold.*



## TOP 10 EQUITY HOLDINGS

## SECTOR ALLOCATION

## 20 YEAR UP CAPTURE & DOWN CAPTURE

## PORTFOLIO MANAGEMENT

Lead Portfolio Manager  
Co-Portfolio Managers

Richard Q. Williams  
Kenneth Scott  
Leanne Moore  
Brad Hunnewell

## ABOUT THE ADVISER

## FUND RISKS

Equity securities (stocks) are generally more volatile and carry more risk than fixed income securities (bonds) and money market investments. The net asset value per share of this Fund will fluctuate as the value of the securities in the portfolio changes. Common stocks, and funds investing in common stocks, generally provide greater returns over long time periods than fixed income securities. The Fund is comprised primarily of equity securities and is subject to market risk. Stocks may decline due to general market and economic conditions or due to company specific circumstances. The Fund is comprised of small-capitalization ("small cap") stocks. Small cap stocks typically carry additional risk, since smaller companies generally have a higher risk of failure, and historically have experienced a greater degree of volatility. The Adviser's integration of ESG risks and opportunities and/or active ownership activities may cause the Fund to perform differently from a fund that does not integrate ESG risks and opportunities. The Fund may gain indirect exposure to investments in private equity, venture capital, and other alternative investments, which may adversely affect the Fund's performance. The Fund may gain indirect exposure to investments in private equity, venture capital, and other alternative investments, which may adversely affect the Fund's performance. The Fund may gain indirect exposure to investments in private equity, venture capital, and other alternative investments, which may adversely affect the Fund's performance.

## ADDITIONAL DISCLOSURES